

BATH & TENNIS CLUB OF HUNTINGTON ESTATES, INC.

OWNER DECISION FORM

Amended and Restated By-Laws of the Bath & Tennis Club of Huntington Estates, Inc.

An Amended and Restated By-Laws of the Bath & Tennis Club of Huntington Estates, Inc. have been proposed to completely replace the current By-Laws of the Bath and Tennis Club of Huntington Estates, Inc. The changes proposed in Article XIII of the Amended and Restated By-Laws must be approved by at least fifty-one percent (51%) of the equity members in the Club, and you are being asked to indicate your approval, or disapproval, of same.

Article XIII of the current By-Laws provides: "A fund consisting of a least seventy thousand dollars (\$75,000.00) is to be established and maintained as a contingency fund. Said fund shall not be drawn upon without the agreement, in writing, of a least fifty-one percent (51%) of the equity members in good standing at the time of said request. A written notice of any single capital improvement expenditure over the amount of ten thousand dollars (\$10,000.00) must be sent to all homeowners at least fourteen (14) days before the Board of Directors meeting at which said expenditure will be approved."

Article XIII of the Amended and Restated By-Laws, if approved, would replace this language with the following language instead: "As further detailed in Sections 4.04 and 4.10 of the Declaration, a fund consisting of a least seventy-five thousand dollars (\$75,000.00) is to be established and maintained as a contingency fund. The Board may draw upon said fund for Club purposes, provided that said fund shall not be drawn upon below the seventy-five thousand dollar threshold without the agreement, in writing, of a majority of a quorum of the Equity Members present at a meeting of the Equity Members called for the purpose of voting to draw upon the contingency fund below the seventy-five thousand dollar (\$75,000) threshold."

Please indicate whether you approve, or do not approve, of the changes proposed in Article XIII of the Amended and Restated By-Laws by checking the appropriate space below and filling in your name, signature, address and the date you sign the document. ***Please note that by signing this document you certify that you are the owner of the home/lot identified below.

_____ **A)** I hereby **approve and vote in the affirmative** on the changes proposed in Article XIII of the Amended and Restated By-Laws of the Bath & Tennis Club of Huntington Estates, Inc.

_____ **B)** I hereby **do not approve and vote in the negative** on the changes proposed in Article XIII of the Amended and Restated By-Laws of the Bath & Tennis Club of Huntington Estates, Inc.

Signature of Owner(s) of Record: _____ Date: _____

Signature of Owner(s) of Record: _____ Date: _____

Printed Name: _____ Printed Name: _____

Address in Huntington Estates: _____